

member news



New 30-day purchase of service window after termination

Did you know that purchasing pensionable service for leaves of absence can increase your future pension benefits?

Beginning in 2011, all College Pension Plan members will have a new 30-day window from termination of employment to purchase service. This change applies to all members, including those who have recommenced employment with a different employer within the 30-day period.

This change is effective January 1, 2011, and does not change the overall deadlines for purchasing service. If you take a leave of absence and wish to purchase service for the leave period, you must apply for the purchase within five years of the end of the leave period or within 30 days of terminating employment with the employer with which the leave occurred, whichever is earlier.

Please refer to the PensionFacts, *Purchasing leaves of absence* on the plan's website at college.pensionsbc.ca for more information on purchasing service and how this can increase your future pension benefits. Or contact us through the information provided. We're here to answer questions about your pension.

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